NIRUPAM & ASSOCIATES

(CHARTERED ACCOUNTANTS)

RASHKHOLA PARA, KHARDAH,

KOLKATA – 700117

AUDIT REPORT FOR THE

A. Y. = 2023-2024

OF

M/S. JAGANNATH CONSTRUCTION

(PROP. PRASANTA KUMAR RAY)

ADD: 83/A, CHANDRA MASTER ROAD, NONA CHANDAN PUKUR, BARRACKPORE, KOLKATA: PIN-700122

Acknowledgement Number:382569051031023 **Date of filing : 03-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2023-24

PAN	AIHPR4083K		
Name	PRASANTA KUMAR RAY		
Address	83/A, , CHANDRA MASTER ROAD, NONA CHANDAN PUKUR , KOLKATA , 32-West Bengal, 91-INDIA, 700122		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	382569051031023

Current Year business loss, if any	1	19,24,512
Total Income	2	0
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	0
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	0
Taxes Paid	8	1,082
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,080
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0

This return has been digitally signed by PRASANTA KUMAR RAY in the capacity of Self having PAN AIHPR4083K from IP address 103.211.135.191 on 03-Oct-2023 18:31:44 DSC Sl.No & Issuer 5448876 & 21947491CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code

AIHPR4083K033825690510310237f670296fef943194f21e8c565eef13d53487bb4

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PRASANTA KUMAR RAY

Name of Assessee	: **PRASANTA KUMAR RAY**		
Father's Name	: PABITRA KUMAR RAY		
Address	: 83/A, CHANDRA MASTER ROAD NONA CHANDAN PUKUR KOLKATA-700122		
Date of Birth	: 04-02-1972	Status	: Individual
Permanent Account No.	: **AIHPR4083K**	Previous Year ended on	: 31-03-2023
Ward/Circle/Range	: **Ward**	Assessment Year	: 2023-24
		Aadhar No.	: 646991172141
		Mobile No.	: 9230642137

COMPUTATION OF INCOME

Profits and Gains of Business or Profession			
Net Profit/Loss as per Profit & Loss Account	(1923994)		
Add : Depreciation Taken Seperately	21775		
	(1902219)		
Less : Depreciation	22293	(1924512)	(1924512)
Gross Total Income			(1924512)
Deductions Chapter VIA			
80C			
Life Insurance Premium	155391	150000	
80D			
Mediclaim	25606	25000	
Total Income			(1924512)
Rounded off as per section 288A			(1924510)
Tax on Above	0		
Tax Paid		1082	
Refundable		1080	

Losses Carried Forward to Subsequent Year :

Business Loss	
Assessment year - 2023-24	1902219
Unabsorbed Depreciation	
Assessment year - 2023-24	22293

NAME OF ASSET	DEP.RATE	OP. BAL.	PURCH.	TOTAL	SALE	DEP.	CL. BA
Business : 1							
1. Plant & Machinery	15 %	11900	0	11900	0	1785	1011
2. Tools & Equipments	15 %	55589	0	55589	0	8338	4725
3. Furniture & Fixture	10 %	121702	0	121702	0	12170	1095
TOTAL		189191	0	189191	0	22293	16689

TCS On

S.No.	Bank Name	Challan No.	BSR Code	Amount	Da
1	RAJU SHAW		CALR10703A	1082	06/03/202
			Total :	1082	
			Grand Total :	1082	

Details of all banks accounts held in India at any time during the previous year (excluding dormat accounts)

S. No.	IFS CODE OF THE BANK	NAME OF THE BANK	ACCOUNT NUMBER (of 9 digits or more as per CBS system of the bank)	(tick one accoun for refund)
1.	CNRB0003716	CANARA BANK	3716201000229	
2.	HDFC0000712	HDFC BANK	07121000043081	✓
3.	ICIC0001611	ICICI BANK	161101505848	

Nature of Business Detail

Business Details	Trade Name	Business Code
Construction Activity - Building of complete const	M/s. Jagannath Construction	06002

Tax Comparison Between New and Old Regime of Taxation

	Old Regime	New Regime
Net Income :	-1924510.00	
Adj. u/s 115BAC :		
Standard Deduction :		
Entertainment Allowance :		
Professional Tax :		0.00
Other Salary Exemption :		0.00
House Property Loss :		0.00
Family Pension Exemption :		0.00
B/f Losses Setoff ag. House Property Income :		0.00
Deduction u/c VIA :		0.00
		0.00
Income Tax :		0.00
	0.00	0.00

PRASANTA KUMAR RAY

Acknowledgement Number:374405710300923

FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the **balance sheet** as on 31st March **2023**, and the **Profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023** attached herewith, of

Name	PRASANTA KUMAR RAY
Address	83/A, CHANDRA MASTER ROAD, P.O. NONA CHANDAN PUKUR , BARRACKPORE , Nonachandanpukur S.O , Barrackpur - I , NORTH 24 PARGANAS , 32-West Bengal , 91-India , Pincode - 700122
PAN	AIHPR4083K
Aadhaar Number of the assessee, if available	

2. We certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **83/A, CHANDRA MASTER ROAD,, P.O. NONA CHANDAN PUKUR, BARRACKPORE, Kolkata, West Bengal** and **0** branches.

3. a. We report the following observations/comments/discrepancies/inconsistencies if any: **Confirmation of unsecured loan was not available during the course of audit**

b. Subject to above.-

A. We have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

B. In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** examination of the books.

C. In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March **2023** ; and

ii. In the case of the **Profit and loss account**, of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us**, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	The Balance Sheet and Profit and Loss Account are not prepared by the assessee on the the format as prescribed by the ICAI as per Guidance Note on Financial Reporting of Non Corporate Entities.
2	Others	We are Unable to comment with regards to bifurcation of the figures provided for point No. 44 of form 3CD as the assessee does not maintain books of accounts in accordance with the required bifurcation here.
3	Others	The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
4	Others	The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications , circulars etc that are to be included in the Statement.
5	Others	Our responsibility is to express an opinion on these financial statements based on my/our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6	Others	An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity s internal control. An audit also

Acknowledgement Number:374405710300923

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	4500000			27280756		
(b)	Gross profit / Turnover	1654250	4500000	36.76	3877582	27280756	14.21
(c)	Net profit / Turnover	-1923994	4500000	-42.76	1194713	27280756	4.38
(d)	Stock-in-Trade / Turnover	45014055	4500000	1000.31	16055850	27280756	58.85
(e)	Material consumed / Finished goods produced	0	0	0.00	0	0	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
			No records added			

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
				No records added		

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
			No records added			

Accountant Details

Accountant Details

Name	NIRUPAM BANERJEE
Membership Number	058495
FRN(Firm Registration Number)	323575E
Address	RASHKHOLA PARA , KHARDAH , Khardah S.O , Barrackpur - II , NORTH 24 PARGANAS , 32-West Bengal , 91-India , Pincode - 700117
Place	103.171.246.15
Date	30-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	No records added							

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	No records added							

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days

JAGANNATH CONSTRUCTION
(Prop: [illegible])
83/a, P.O. - Nona Chandanpukur, Chandra Master Road, Barrackpore, Kolkata - [illegible]

Balance Sheet as on 31st March'2023

Liabilities	Amount	Amount
Capital A/C:		
- As per last year	4,951,733.68	
Add: Net Profit/ Less Net Loss	-1,923,994.42	
Add: Saving Interest	3,457.20	
Add: Log Subsidy	117.42	3,031,313.88
Less: LIC paid	109,291.00	
Less: National insurance company	25,606.00	
Less: Income Tax Paid	245,103.00	
Less: Tuitions Fees	46,100.00	
Less: Drawings	490,927.25	917,027.25
		2,114,286.63
Loans:		
Sanat Construction	1,070,000.00	
unsecure loan	7,084,835.00	
IDBI loan	1,400,000.00	
Binayak Construction	400,000.00	
Goutam biswas	3,500,000.00	13,454,835.00
Current Liabilities		
Duties & Taxes	85,485.00	
Advance from party	38,835,269.67	
Sundry Creditors	396,018.00	
O/S Accounting Charges	20,000.00	
O/S Audit Fees	10,000.00	39,346,772.67
		54,915,894.30

Assets	Amount	Amount
Fixed Assets		
Land		[illegible]
GOLD		[illegible]
Funiture & Fixtures		
- as per last a/c	[illegible]	
Less: Depreciation	[illegible]	[illegible]
Tools & Equipments		
- as per last a/c	58,855.00	
Less: Depreciation	5,885.00	[illegible]
Mobile Phone	12,750.00	
Less: Depreciation	1,912.50	10,837.50
Plant and Machinary	11,900.00	
Less: Depreciation	1,785.00	10,115.00
Investment		
Investments in Shares & Other	368,507.63	
M/s. Star Constructions (As per Last A/C)	612,472.67	980,980.30
Current Assets		
Work-in-Progress (Certified by Proprietor)		45,014,055.00
ADVANCE TO LAND LORD		5,822,000.00
Loans & Advances		1,088,000.00
TCS		1,082.00
Cash at Bank		
Canara Bank	35,863.00	
HDFC Bank	9,434.71	
ICICI Bank-5427	153,634.86	
ICICI Bank	6,548.38	205,480.95
Cash At Hand		856,721.55
		54,915,894.30

Date: 30.09.2023

In terms of our audit report on even date

ANUPAM & ASSOCIATES
Chartered Accountants

Chartered Accountant

Partner

UDIN: 23058495BGQWKD7372

JAGANNATH CONSTRUCTION

(Prop: Prasant Kumar Roy)

83/a, P.O. - Nona Chandanpukur, Chandra Master Road, Barrackpore, Kolkata - 700 122

Profit & Loss A/C for the year ended 31st March'2023

Particulars	Amount	Particulars	Amount
To, Opening Work-in-Progress	16,055,850.00	By, Flat Sales	4,500,000.00
To, Purchase A/C	22,139,758.00		
To, Labour Charges Paid	7,739,213.00		
To,consumable	4,400.00	By Closing Wrok-in-Progress	45,014,055.00
To, Fuel	50,000.00	(Certified by Propeitor)	
To, Site Expense	1,774,084.00		
To, Registry Fees	60,000.00		
To,planner charge	36,500.00		
To, Gross Profits c/d	**1,654,250.00**		
	49,514,055.00		**49,514,055.00**
		By, Gross Profit b/d	**1,654,250.00**
To, Advertisement	390,500.00		
To, Accounting Charges	20,000.00		
To, Audit Fees	10,000.00		
To, Bank Charges	15,676.82		
To, Consultancy Charges	35,000.00		
To, Business promotion	7,000.00		
To Depreciation	21,775.50		
To, Development Expense	460,000.00		
To, donation	34,000.00		
To Electricity cgarge	35,000.00		
To, Office Expenses	182,750.00		
To, Engineering Fees	477,000.00		
To, Salary	1,152,700.00		
To, Entertainment	12,000.00		
To,General expense	43,700.00		
To,House rent	77,000.00		
To, Misc expense	40,001.00		
To, Tea & Tiffin Expenses	1,000.00		
To,Mobile recharge	3,711.10		
To,Printing and stationary	2,230.00		
To,Site plan sanction charge	418,600.00		
To, securuty sevice	8,800.00		
To, Travelling Expenses	129,800.00		
To, Net Profit c/d	**-1,923,994.42**		
	1,654,250.00		**1,654,250.00**

In terms of our audit report on even date

For NIRUPAM & ASSOCIATES
Chartered Accountants

Date:

Chartered Accountant Partner

UDIN:- 23058495BGQWKD7372